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December 16, 2022
Eisai Co., Ltd.

EISAI TERMINATES SPONSORED AMERICAN DEPOSITARY RECEIPT PROGRAM

Eisai Co., Ltd. (Headquarters: Tokyo, CEO: Haruo Naito, “the Company”) has decided to terminate its sponsored ADR (American Depositary Receipt) program on January 31, 2023.

The Company established its sponsored ADR program in 1995 to improve the convenience for investors in the United States. However, as it became easier for foreign investors to have access to the Japanese stock market directly, with the increasing internationalization of the Japanese financial and securities markets, the Company has decided to terminate the program.

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[Notes to Editors]

1. About Sponsored American Depositary Receipt (ADR) Program

ADR is the abbreviation for American Depositary Receipt. An ADR is a U.S. dollar denominated negotiable instrument issued in the U.S. by a depositary bank representing ownership of non-U.S. securities.

In a Sponsored ADR Program, a company issuing the underlying stock enters into a deposit agreement with one specific depositary bank, and ADRs are issued by the depositary bank once the rights and obligations of the issuer, depositary bank, and investors have been clarified.